



May 2021

Old Dominion University Announces Enhancements to the Old Dominion University Tax Deferred Savings Plan and the Old Dominion University Cash Match Plan Investment Lineups

Dear Plan Participant:

Old Dominion University (ODU) is making changes that they feel are enhancements to the Old Dominion University Tax Deferred Savings Plan and the Old Dominion University Cash Match Plan (the "Plans"), offering tools that can help you plan for your retirement savings goals. Among the things considered are the range of investment options available through the Plans.

ODU, in partnership with CAPTRUST, an independent investment advisor, carefully selected a range of investments, including some with lower costs. Both the 403(b) and the 401(a) Cash Match Retirement Plans will have the same investment menus.

The updates to the investments described on the following pages will take place without any action required on your part. However, if you are not satisfied with how your current investment elections will be modified, you will have the opportunity to make changes. Go to the *What Do I Need to Do?* section to learn more.

Sincerely,

Fidelity Investments

Future Lineup of Investment Options

When the market closes (generally 4 p.m. Eastern time) on **July 1, 2021**, the investment options listed below will represent the investment lineup for the Plans. For your convenience, descriptions of the new investment options being added to the Plans are included in the *New Investment Option Descriptions* section of this letter. The new investment options are included below with an asterisk.

- American Funds EuroPacific Growth Fund® Class R-4*
- Carillon Eagle Mid Cap Growth Fund Class R5*
- Fidelity Freedom® Income Fund
- Fidelity Freedom® 2005 Fund
- Fidelity Freedom® 2010 Fund
- Fidelity Freedom® 2015 Fund
- Fidelity Freedom® 2020 Fund
- Fidelity Freedom® 2025 Fund
- Fidelity Freedom® 2030 Fund
- Fidelity Freedom® 2035 Fund
- Fidelity Freedom® 2040 Fund
- Fidelity Freedom® 2045 Fund
- Fidelity Freedom® 2050 Fund
- Fidelity Freedom® 2055 Fund
- Fidelity Freedom® 2060 Fund
- Fidelity Freedom® 2065 Fund
- Fidelity® 500 Index Fund
- Fidelity® Contrafund®
- Fidelity® Extended Market Index Fund
- Fidelity® Government Money Market Fund - Premium Class
- Fidelity® Small Cap Growth Fund
- Fidelity® Total Bond Fund
- Fidelity® Total International Index Fund
- Fidelity® U.S. Bond Index Fund
- Fidelity® U.S. Sustainability Index Fund
- Goldman Sachs Small Cap Value Fund Investor Class*
- JPMorgan Equity Income Fund Class R4*
- Lincoln Stable Value Account*
- MFS Mid Cap Value Fund Class R4*
- Principal Real Estate Securities Fund R-5 Class*

* New investment options being added to the Plans.

Investment Options Being Removed

When the market closes (generally 4 p.m. Eastern time) on **July 1, 2021**, several investment options offered through the Plans will no longer be available. As a result, all existing balances and future contributions will be transferred to the new and existing investment options. See the following chart for details. The transfer of balances will appear as an exchange on your account history and quarterly statement.

Old Investment Options	⇒	New and Existing Investment Options
Fidelity Asset Manager® 20% Ticker: FASIX Gross Expense Ratio: 0.51%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.

Fidelity Asset Manager® 30% Ticker: FTANX Gross Expense Ratio: 0.53%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity Asset Manager® 40% Ticker: FFANX Gross Expense Ratio: 0.53%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity Asset Manager® 50% Ticker: FASM Gross Expense Ratio: 0.64%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity Asset Manager® 60% Ticker: FSANX Gross Expense Ratio: 0.71%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity Asset Manager® 70% Ticker: FASGX Gross Expense Ratio: 0.7%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity Asset Manager® 85% Ticker: FAMRX Gross Expense Ratio: 0.72%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Balanced Fund Ticker: FBALX Gross Expense Ratio: 0.52%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Blue Chip Growth Fund Ticker: FBGRX Gross Expense Ratio: 0.79%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.86%
Fidelity® Blue Chip Value Fund Ticker: FBCVX Gross Expense Ratio: 0.63%	⇒	JPMorgan Equity Income Fund Class R4 Ticker: OIEQX Gross Expense Ratio: 0.73%
Fidelity® Canada Fund Ticker: FICDX Gross Expense Ratio: 0.88%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Capital & Income Fund Ticker: FAGIX Gross Expense Ratio: 0.67%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%
Fidelity® Capital Appreciation Fund Ticker: FDCAX Gross Expense Ratio: 0.82%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.86%
Fidelity® China Region Fund Ticker: FHKCX Gross Expense Ratio: 0.93%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Conservative Income Bond Fund Ticker: FCONX Gross Expense Ratio: 0.40%	⇒	Lincoln Stable Value Account Ticker: N/A Gross Expense Information: 0.35%
Fidelity® Convertible Securities Fund Ticker: FCVSX Gross Expense Ratio: 0.63%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Corporate Bond Fund Ticker: FCBFX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%
Fidelity® Disciplined Equity Fund Ticker: FDEQX Gross Expense Ratio: 0.710%	⇒	Fidelity® 500 Index Fund Ticker: FXAIX Gross Expense Ratio: 0.015%
Fidelity® Diversified International Fund Ticker: FDIVX Gross Expense Ratio: 1.05%	⇒	American Funds EuroPacific Growth Fund® Class R-4 Ticker: REREX Gross Expense Ratio: 0.81%

Fidelity® Dividend Growth Fund Ticker: FDGFX Gross Expense Ratio: 0.490%	⇒	Fidelity® 500 Index Fund Ticker: FXAIX Gross Expense Ratio: 0.015%
Fidelity® Emerging Europe, Middle East, Africa (EMEA) Fund Ticker: FEMEX Gross Expense Ratio: 1.35%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Emerging Markets Discovery Fund Ticker: FEDDX Gross Expense Ratio: 1.24%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Emerging Asia Fund Ticker: FSEAX Gross Expense Ratio: 1.13%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Emerging Markets Fund Ticker: FEMKX Gross Expense Ratio: 0.92%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Emerging Markets Index Fund Ticker: FPADX Gross Expense Ratio: 0.075%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Equity Dividend Income Fund Ticker: FEQTX Gross Expense Ratio: 0.60%	⇒	JPMorgan Equity Income Fund Class R4 Ticker: OIEQX Gross Expense Ratio: 0.73%
Fidelity® Equity-Income Fund Ticker: FEQIX Gross Expense Ratio: 0.60%	⇒	JPMorgan Equity Income Fund Class R4 Ticker: OIEQX Gross Expense Ratio: 0.73%
Fidelity® Europe Fund Ticker: FIEUX Gross Expense Ratio: 1.03%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Export and Multinational Fund Ticker: FEXPX Gross Expense Ratio: 0.740%	⇒	Fidelity® 500 Index Fund Ticker: FXAIX Gross Expense Ratio: 0.015%
Fidelity® Fund Ticker: FFDIX Gross Expense Ratio: 0.48%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.86%
Fidelity® Floating Rate High Income Fund Ticker: FFRHX Gross Expense Ratio: 0.68%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%
Fidelity® Focused High Income Fund Ticker: FHIFX Gross Expense Ratio: 0.78%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%
Fidelity® Focused Stock Fund Ticker: FTQGX Gross Expense Ratio: 0.88%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.86%
Fidelity® Founders Fund Ticker: FIFNX Gross Expense Ratio: 1.70%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.86%
Fidelity® Four-in-One Index Fund Ticker: FFNOX Gross Expense Ratio: 0.13%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Global Commodity Stock Fund Ticker: FFGCX Gross Expense Ratio: 1.02%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Global ex U.S. Index Fund Ticker: FSGGX Gross Expense Ratio: 0.055%	⇒	Fidelity® Total International Index Fund Ticker: FTIHX Gross Expense Ratio: 0.060%

Fidelity® Global High Income Fund Ticker: FGHNX Gross Expense Ratio: 1.03%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%
Fidelity® Global Credit Fund Ticker: FGBFX Gross Expense Ratio: 0.95%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Global Equity Income Fund Ticker: FGILX Gross Expense Ratio: 1.1%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® GNMA Fund Ticker: FGMNX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%
Fidelity® Government Cash Reserves Ticker: FDRXX Gross Expense Ratio: 0.34%	⇒	Fidelity® Government Money Market Fund - Premium Class Ticker: FZCXX Gross Expense Ratio: 0.37%
Fidelity® Growth & Income Portfolio Ticker: FGRIX Gross Expense Ratio: 0.610%	⇒	Fidelity® 500 Index Fund Ticker: FXAIX Gross Expense Ratio: 0.015%
Fidelity® Growth Company Fund Ticker: FDGRX Gross Expense Ratio: 0.83%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.86%
Fidelity® Growth Discovery Fund Ticker: FDSVX Gross Expense Ratio: 0.79%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.86%
Fidelity® Growth Strategies Fund Ticker: FDEGX Gross Expense Ratio: 0.63%	⇒	Carillon Eagle Mid Cap Growth Fund Class R5 Ticker: HARSX Gross Expense Ratio: 0.73%
Fidelity® High Income Fund Ticker: SPHIX Gross Expense Ratio: 0.69%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%
Fidelity® Independence Fund Ticker: FDFFX Gross Expense Ratio: 0.85%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.86%
Fidelity® Inflation-Protected Bond Index Fund Ticker: FIPDX Gross Expense Ratio: 0.050%	⇒	Fidelity® U.S. Bond Index Fund Ticker: FXNAX Gross Expense Ratio: 0.025%
Fidelity® Intermediate Bond Fund Ticker: FTHRX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%
Fidelity® International Capital Appreciation Fund Ticker: FIVFX Gross Expense Ratio: 1.03%	⇒	American Funds EuroPacific Growth Fund® Class R-4 Ticker: REREX Gross Expense Ratio: 0.81%
Fidelity® International Discovery Fund Ticker: FIGRX Gross Expense Ratio: 1.02%	⇒	American Funds EuroPacific Growth Fund® Class R-4 Ticker: REREX Gross Expense Ratio: 0.81%
Fidelity® International Enhanced Index Fund Ticker: FIENX Gross Expense Ratio: 0.59%	⇒	American Funds EuroPacific Growth Fund® Class R-4 Ticker: REREX Gross Expense Ratio: 0.81%
Fidelity® International Growth Fund Ticker: FIGFX Gross Expense Ratio: 1.01%	⇒	American Funds EuroPacific Growth Fund® Class R-4 Ticker: REREX Gross Expense Ratio: 0.81%
Fidelity® International Index Fund Ticker: FSPSX Gross Expense Ratio: 0.035%	⇒	Fidelity® Total International Index Fund Ticker: FTIHX Gross Expense Ratio: 0.060%

Fidelity® International Real Estate Fund Ticker: FIREX Gross Expense Ratio: 1%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® International Small Cap Opportunities Fund Ticker: FSCOX Gross Expense Ratio: 1.28%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® International Small Cap Fund Ticker: FISMX Gross Expense Ratio: 1.08%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® International Sustainability Index Fund Ticker: FNIDX Gross Expense Ratio: 0.200%	⇒	Fidelity® Total International Index Fund Ticker: FTIHX Gross Expense Ratio: 0.060%
Fidelity® International Value Fund Ticker: FIVLX Gross Expense Ratio: 0.94%	⇒	American Funds EuroPacific Growth Fund® Class R-4 Ticker: REREX Gross Expense Ratio: 0.81%
Fidelity® Intermediate Government Income Fund Ticker: FSTGX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%
Fidelity® Intermediate Treasury Bond Index Fund Ticker: FUAMX Gross Expense Ratio: 0.030%	⇒	Fidelity® U.S. Bond Index Fund Ticker: FXNAX Gross Expense Ratio: 0.025%
Fidelity® Investment Grade Bond Fund Ticker: FBNDX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%
Fidelity® Japan Fund Ticker: FJPNX Gross Expense Ratio: 1.06%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Japan Smaller Companies Fund Ticker: FJSCX Gross Expense Ratio: 0.93%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Large Cap Stock Fund Ticker: FLCSX Gross Expense Ratio: 0.470%	⇒	Fidelity® 500 Index Fund Ticker: FXAIX Gross Expense Ratio: 0.015%
Fidelity® Latin America Fund Ticker: FLATX Gross Expense Ratio: 1.06%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Large Cap Core Enhanced Index Fund Ticker: FLCEX Gross Expense Ratio: 0.390%	⇒	Fidelity® 500 Index Fund Ticker: FXAIX Gross Expense Ratio: 0.015%
Fidelity® Large Cap Growth Enhanced Index Fund Ticker: FLGEX Gross Expense Ratio: 0.39%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.86%
Fidelity® Large Cap Value Enhanced Index Fund Ticker: FLVEX Gross Expense Ratio: 0.39%	⇒	JPMorgan Equity Income Fund Class R4 Ticker: OIEQX Gross Expense Ratio: 0.73%
Fidelity® Leveraged Company Stock Fund Ticker: FLVCX Gross Expense Ratio: 0.780%	⇒	Fidelity® Extended Market Index Fund Ticker: FSMAX Gross Expense Ratio: 0.036%
Fidelity® Large Cap Growth Index Fund Ticker: FSPGX Gross Expense Ratio: 0.035%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.860%
Fidelity® Large Cap Value Index Fund Ticker: FLCOX Gross Expense Ratio: 0.035%	⇒	JPMorgan Equity Income Fund Class R4 Ticker: OIEQX Gross Expense Ratio: 0.730%

Fidelity® Low-Priced Stock Fund Ticker: FLPSX Gross Expense Ratio: 0.78%	⇒	MFS Mid Cap Value Fund Class R4 Ticker: MVCJX Gross Expense Ratio: 0.82%
Fidelity® Long-Term Treasury Bond Index Fund Ticker: FNBGX Gross Expense Ratio: 0.030%	⇒	Fidelity® U.S. Bond Index Fund Ticker: FXNAX Gross Expense Ratio: 0.025%
Fidelity® Limited Term Bond Fund Ticker: FJRLX Gross Expense Ratio: 0.45%	⇒	Lincoln Stable Value Account Ticker: N/A Gross Expense Information: 0.35%
Fidelity® Limited Term Government Fund Ticker: FFXSX Gross Expense Ratio: 0.45%	⇒	Lincoln Stable Value Account Ticker: N/A Gross Expense Information: 0.35%
Fidelity® Magellan® Fund Ticker: FMAGX Gross Expense Ratio: 0.770%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.860%
Fidelity® Mega Cap Stock Fund Ticker: FGRTX Gross Expense Ratio: 0.650%	⇒	Fidelity® 500 Index Fund Ticker: FXAIX Gross Expense Ratio: 0.015%
Fidelity® Mid Cap Enhanced Index Fund Ticker: FMEIX Gross Expense Ratio: 0.59%	⇒	MFS Mid Cap Value Fund Class R4 Ticker: MVCJX Gross Expense Ratio: 0.82%
Fidelity® Mid Cap Growth Index Fund Ticker: FMDGX Gross Expense Ratio: 0.05%	⇒	Carillon Eagle Mid Cap Growth Fund Class R5 Ticker: HARSX Gross Expense Ratio: 0.73%
Fidelity® Mid Cap Index Fund Ticker: FSMDX Gross Expense Ratio: 0.025%	⇒	Fidelity® Extended Market Index Fund Ticker: FSMAX Gross Expense Ratio: 0.036%
Fidelity® Mid-Cap Stock Fund Ticker: FMCSX Gross Expense Ratio: 0.92%	⇒	Carillon Eagle Mid Cap Growth Fund Class R5 Ticker: HARSX Gross Expense Ratio: 0.73%
Fidelity® Mid Cap Value Index Fund Ticker: FIMVX Gross Expense Ratio: 0.05%	⇒	MFS Mid Cap Value Fund Class R4 Ticker: MVCJX Gross Expense Ratio: 0.82%
Fidelity® Mid Cap Value Fund Ticker: FSMVX Gross Expense Ratio: 0.44%	⇒	MFS Mid Cap Value Fund Class R4 Ticker: MVCJX Gross Expense Ratio: 0.82%
Fidelity® Mortgage Securities Fund Ticker: FMSFX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%
Fidelity® Nasdaq® Composite Index Fund Ticker: FNCMX Gross Expense Ratio: 0.350%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.860%
Fidelity® New Markets Income Fund Ticker: FNMIX Gross Expense Ratio: 0.81%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® New Millennium Fund Ticker: FMILX Gross Expense Ratio: 0.550%	⇒	Fidelity® 500 Index Fund Ticker: FXAIX Gross Expense Ratio: 0.015%
Fidelity® Nordic Fund Ticker: FNORX Gross Expense Ratio: 0.96%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® OTC Portfolio Ticker: FOCPX Gross Expense Ratio: 0.870%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.860%

Fidelity® Overseas Fund Ticker: FOSFX Gross Expense Ratio: 1.04%	⇒	American Funds EuroPacific Growth Fund® Class R-4 Ticker: REREX Gross Expense Ratio: 0.81%
Fidelity® Pacific Basin Fund Ticker: FPBFX Gross Expense Ratio: 1.11%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Puritan® Fund Ticker: FPURX Gross Expense Ratio: 0.52%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Real Estate Index Fund Ticker: FSRNX Gross Expense Ratio: 0.07%	⇒	Principal Real Estate Securities Fund R-5 Class Ticker: PREPX Gross Expense Ratio: 1.07%
Fidelity® Real Estate Income Fund Ticker: FRIFX Gross Expense Ratio: 0.73%	⇒	Principal Real Estate Securities Fund R-5 Class Ticker: PREPX Gross Expense Ratio: 1.07%
Fidelity® Real Estate Investment Portfolio Ticker: FRESX Gross Expense Ratio: 0.74%	⇒	Principal Real Estate Securities Fund R-5 Class Ticker: PREPX Gross Expense Ratio: 1.07%
Fidelity® Select Air Transportation Portfolio Ticker: FSAIX Gross Expense Ratio: 0.81%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Automotive Portfolio Ticker: FSAVX Gross Expense Ratio: 1%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Banking Portfolio Ticker: FSRBX Gross Expense Ratio: 0.77%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Biotechnology Portfolio Ticker: FBIOX Gross Expense Ratio: 0.72%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Brokerage and Investment Management Portfolio Ticker: FSLBX Gross Expense Ratio: 0.77%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Chemicals Portfolio Ticker: FSCHX Gross Expense Ratio: 0.78%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Communications Equipment Portfolio Ticker: FSDCX Gross Expense Ratio: 0.83%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Communication Services Portfolio Ticker: FBMPX Gross Expense Ratio: 0.78%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Computers Portfolio Ticker: FDCPX Gross Expense Ratio: 0.76%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Consumer Discretionary Portfolio Ticker: FSCPX Gross Expense Ratio: 0.76%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Consumer Staples Portfolio Ticker: FDFAX Gross Expense Ratio: 0.75%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Construction and Housing Portfolio Ticker: FSHOX Gross Expense Ratio: 0.79%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.

Fidelity® Select Consumer Finance Portfolio Ticker: FSVLX Gross Expense Ratio: 0.86%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Defense and Aerospace Portfolio Ticker: FSDAX Gross Expense Ratio: 0.75%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Energy Portfolio Ticker: FSENX Gross Expense Ratio: 0.81%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Energy Service Portfolio Ticker: FSESX Gross Expense Ratio: 0.9%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Environment and Alternative Energy Portfolio Ticker: FSLEX Gross Expense Ratio: 0.85%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Financial Services Portfolio Ticker: FIDSX Gross Expense Ratio: 0.77%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Gold Portfolio Ticker: FSAGX Gross Expense Ratio: 0.79%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Health Care Portfolio Ticker: FSPHX Gross Expense Ratio: 0.7%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Health Care Services Portfolio Ticker: FSHCX Gross Expense Ratio: 0.75%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Industrials Portfolio Ticker: FCYIX Gross Expense Ratio: 0.76%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Insurance Portfolio Ticker: FSPCX Gross Expense Ratio: 0.81%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select IT Services Portfolio Ticker: FBSOX Gross Expense Ratio: 0.73%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Leisure Portfolio Ticker: FDLSX Gross Expense Ratio: 0.76%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Materials Portfolio Ticker: FSDPX Gross Expense Ratio: 0.8%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Medical Technology and Devices Portfolio Ticker: FSMEX Gross Expense Ratio: 0.71%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Natural Gas Portfolio Ticker: FSNGX Gross Expense Ratio: 0.93%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Natural Resources Portfolio Ticker: FNARX Gross Expense Ratio: 0.84%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Pharmaceuticals Portfolio Ticker: FPHAX Gross Expense Ratio: 0.78%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.

Fidelity® Select Retailing Portfolio Ticker: FSRPX Gross Expense Ratio: 0.74%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Semiconductors Portfolio Ticker: FSELX Gross Expense Ratio: 0.72%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Software and IT Services Portfolio Ticker: FSCSX Gross Expense Ratio: 0.71%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Technology Portfolio Ticker: FSPTX Gross Expense Ratio: 0.71%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Telecommunications Portfolio Ticker: FSTCX Gross Expense Ratio: 0.83%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Transportation Portfolio Ticker: FSRFX Gross Expense Ratio: 0.79%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Utilities Portfolio Ticker: FSUTX Gross Expense Ratio: 0.75%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Select Wireless Portfolio Ticker: FWRLX Gross Expense Ratio: 0.81%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Short Duration High Income Fund Ticker: FSAHX Gross Expense Ratio: 0.86%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%
Fidelity® Short-Term Bond Fund Ticker: FSHBX Gross Expense Ratio: 0.45%	⇒	Lincoln Stable Value Account Ticker: N/A Gross Expense Information: 0.35%
Fidelity® Small Cap Discovery Fund Ticker: FSCRX Gross Expense Ratio: 0.610%	⇒	Fidelity® Extended Market Index Fund Ticker: FSMAX Gross Expense Ratio: 0.036%
Fidelity® Small Cap Enhanced Index Fund Ticker: FCPEX Gross Expense Ratio: 0.640%	⇒	Fidelity® Extended Market Index Fund Ticker: FSMAX Gross Expense Ratio: 0.036%
Fidelity® Small Cap Growth Index Fund Ticker: FECGX Gross Expense Ratio: 0.05%	⇒	Fidelity® Small Cap Growth Fund Ticker: FCPGX Gross Expense Ratio: 1.09%
Fidelity® Small Cap Index Fund Ticker: FSSNX Gross Expense Ratio: 0.026%	⇒	Fidelity® Extended Market Index Fund Ticker: FSMAX Gross Expense Ratio: 0.036%
Fidelity® Small Cap Value Index Fund Ticker: FISVX Gross Expense Ratio: 0.05%	⇒	Goldman Sachs Small Cap Value Fund Investor Class Ticker: GSQTX Gross Expense Ratio: 1.11%
Fidelity® Small Cap Stock Fund Ticker: FSLCX Gross Expense Ratio: 0.910%	⇒	Fidelity® Extended Market Index Fund Ticker: FSMAX Gross Expense Ratio: 0.036%
Fidelity® Small Cap Value Fund Ticker: FCPVX Gross Expense Ratio: 0.96%	⇒	Goldman Sachs Small Cap Value Fund Investor Class Ticker: GSQTX Gross Expense Ratio: 1.11%
Fidelity® Short-Term Bond Index Fund Ticker: FNSOX Gross Expense Ratio: 0.03%	⇒	Lincoln Stable Value Account Ticker: N/A Gross Expense Information: 0.35%

Fidelity® Short-Term Treasury Bond Index Fund Ticker: FUMBX Gross Expense Ratio: 0.03%	⇒	Lincoln Stable Value Account Ticker: N/A Gross Expense Information: 0.35%
Fidelity® Stock Selector All Cap Fund Ticker: FDSSX Gross Expense Ratio: 0.630%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.860%
Fidelity® Stock Selector Mid Cap Fund Ticker: FSSMX Gross Expense Ratio: 0.890%	⇒	Fidelity® Extended Market Index Fund Ticker: FSMAX Gross Expense Ratio: 0.036%
Fidelity® Stock Selector Small Cap Fund Ticker: FDSCX Gross Expense Ratio: 1.020%	⇒	Fidelity® Extended Market Index Fund Ticker: FSMAX Gross Expense Ratio: 0.036%
Fidelity® Stock Selector Large Cap Value Fund Ticker: FSLVX Gross Expense Ratio: 0.650%	⇒	JPMorgan Equity Income Fund Class R4 Ticker: OIEQX Gross Expense Ratio: 0.730%
Fidelity® Strategic Dividend & Income® Fund Ticker: FSDIX Gross Expense Ratio: 0.7%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Strategic Real Return Fund Ticker: FSRRX Gross Expense Ratio: 0.87%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Strategic Income Fund Ticker: FADMX Gross Expense Ratio: 0.67%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%
Fidelity® Sustainability Bond Index Fund Ticker: FNDSX Gross Expense Ratio: 0.100%	⇒	Fidelity® U.S. Bond Index Fund Ticker: FXNAX Gross Expense Ratio: 0.025%
Fidelity® Telecom and Utilities Fund Ticker: FIUIX Gross Expense Ratio: 0.67%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Total Emerging Markets Fund Ticker: FTEMX Gross Expense Ratio: 1.16%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Total International Equity Fund Ticker: FTIEX Gross Expense Ratio: 1.34%	⇒	American Funds EuroPacific Growth Fund® Class R-4 Ticker: REREX Gross Expense Ratio: 0.81%
Fidelity® Total Market Index Fund Ticker: FSKAX Gross Expense Ratio: 0.015%	⇒	Fidelity® 500 Index Fund Ticker: FXAIX Gross Expense Ratio: 0.015%
Fidelity® Treasury Money Market Fund Ticker: FZFXX Gross Expense Ratio: 0.42%	⇒	Fidelity® Government Money Market Fund - Premium Class Ticker: FZCXX Gross Expense Ratio: 0.37%
Fidelity® Treasury Only Money Market Fund Ticker: FDLXX Gross Expense Ratio: 0.42%	⇒	Fidelity® Government Money Market Fund - Premium Class Ticker: FZCXX Gross Expense Ratio: 0.37%
Fidelity® Trend Fund Ticker: FTRNX Gross Expense Ratio: 0.730%	⇒	Fidelity® Contrafund® Ticker: FCNTX Gross Expense Ratio: 0.860%
Fidelity® Value Fund Ticker: FDVLX Gross Expense Ratio: 0.57%	⇒	MFS Mid Cap Value Fund Class R4 Ticker: MVCJX Gross Expense Ratio: 0.82%
Fidelity® Value Discovery Fund Ticker: FVDFX Gross Expense Ratio: 0.660%	⇒	JPMorgan Equity Income Fund Class R4 Ticker: OIEQX Gross Expense Ratio: 0.730%

Fidelity® Value Strategies Fund Ticker: FLSX Gross Expense Ratio: 0.760%	⇒	JPMorgan Equity Income Fund Class R4 Ticker: OIEQX Gross Expense Ratio: 0.730%
Fidelity® Women's Leadership Fund Ticker: FWOMX Gross Expense Ratio: 2.19%	⇒	Fidelity® U.S. Sustainability Index Fund Ticker: FITLX Gross Expense Ratio: 0.11%
Fidelity® Worldwide Fund Ticker: FWWFX Gross Expense Ratio: 1.05%	⇒	based on your Date of Birth. See " <i>Target Date Age Chart</i> " for more details.
Fidelity® Government Income Fund Ticker: FGOVX Gross Expense Ratio: 0.45%	⇒	Fidelity® Total Bond Fund Ticker: FTBFX Gross Expense Ratio: 0.45%

Gross Expense ratios and information as of April 28, 2021.

Share Class Changes

When the market closes (generally 4 p.m. Eastern time) on **July 1, 2021**, the share classes of **one** investment options offered through the Plan will change. As a result, the fund code, ticker, and gross expense ratios will change. The new share class will offer you the same investment strategy and risk, but the overall expenses will be lower. See the following chart for details. The transfer of balances will appear as an exchange on your account history and quarterly statement.

Old Share Class	⇒	New Share Class
Fidelity® Government Money Market Fund Ticker: SPAXX Gross Expense Ratio: 0.42%	⇒	Fidelity® Government Money Market Fund - Premium Class Ticker: FZCXX Gross Expense Ratio: 0.37%

Gross Expense ratios as of April 28, 2021.

You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Fidelity Investments and its affiliates, the fund's sponsor, have no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.

Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

Old Dominion University Default Fund

If you have not already made an investment election decision, we encourage you to review the investment options available to you. However, if no elections are made, Old Dominion University has directed Fidelity to invest your future contributions in a **Fidelity Freedom Fund** based on your current Age and assuming a retirement Age of 65. Simply find your date of birth range in the following chart to determine which **Fidelity Freedom Fund** your contributions will be directed to.

Target Date Age Chart

Your contributions and existing balances as indicated in the mapping chart located in the *Investment Options Being Removed* section will be directed to a **Fidelity Freedom Fund**. Old Dominion University has chosen a **Fidelity Freedom Fund** based on your date of birth and the assumption that you will retire at Age 65. Simply find your date of birth range in the following chart to determine which **Fidelity Freedom Fund** your contributions and existing balances will be directed to.

Target Date Funds are an asset mix of stocks, bonds and other investments that automatically become more conservative as the fund approaches its target retirement date and beyond. Principal invested is not guaranteed. For more information on the **Fidelity Freedom Fund**, log on to Fidelity NetBenefits® at www.netbenefits.com.

Date of Birth	Fund Name	Retirement Date Range	Gross Expense Ratio
1937 and before or missing/invalid date of birth	Fidelity Freedom [®] Income Fund	2002 and before	0.47%
1938 - 1942	Fidelity Freedom [®] 2005 Fund	2003 - 2007	0.47%
1943 - 1947	Fidelity Freedom [®] 2010 Fund	2008 - 2012	0.51%
1948 - 1952	Fidelity Freedom [®] 2015 Fund	2013 - 2017	0.55%
1953 - 1957	Fidelity Freedom [®] 2020 Fund	2018 - 2022	0.6%
1958 - 1962	Fidelity Freedom [®] 2025 Fund	2023 - 2027	0.64%
1963 - 1967	Fidelity Freedom [®] 2030 Fund	2028 - 2032	0.68%
1968 - 1972	Fidelity Freedom [®] 2035 Fund	2033 - 2037	0.72%
1973 - 1977	Fidelity Freedom [®] 2040 Fund	2038 - 2042	0.75%
1978 - 1982	Fidelity Freedom [®] 2045 Fund	2043 - 2047	0.75%
1983 - 1987	Fidelity Freedom [®] 2050 Fund	2048 - 2052	0.75%
1988 - 1992	Fidelity Freedom [®] 2055 Fund	2053 - 2057	0.75%
1993 - 1997	Fidelity Freedom [®] 2060 Fund	2058 - 2062	0.75%
1998 and later	Fidelity Freedom [®] 2065 Fund	2063 and later	0.75%

Gross expense ratios as of April 28, 2021.

Date of birth ranges were selected by your Plan Sponsor.

What Do I Need to Do?

If you are satisfied with how your current investment elections will be modified, as shown previously, no action is required on your part. However, if you do not want these changes to take place, you must contact Fidelity and complete a change of investments. Log on to Fidelity NetBenefits[®] at www.netbenefits.com or call 800-343-0860, Monday through Friday, between 8:30 a.m. and 8 p.m. Eastern time.

Additional Information

The dates shown are based on the timing and accuracy of a variety of factors, including the transfer of data, receipt of instructions, and receipt of assets. Changes in any of these factors may result in changes to the dates and timing, including the dates on which, and thus the prices at which, assets in your account are sold and/or reinvested.

Important Note if You Use Automatic Rebalance

If your existing Automatic Rebalance election includes the old investment option, your Automatic Rebalance election will automatically be updated to replace the old investment option with the new investment option.

If you have questions or need assistance with the Automatic Rebalance feature, log on to Fidelity NetBenefits[®] at www.netbenefits.com or call 800-343-0860.

Reminder! Roth 403(b) Contribution Option

We would like to remind you there is a Roth 403(b) contribution option available in the Old Dominion University Tax Deferred Savings Plan.

With a Roth feature, you can designate all or a portion of your future deferral contributions as "Roth contributions." Roth contributions are made on an after-tax basis and are included in current taxable income. Earnings on Roth contributions are tax free if they are part of a "qualified distribution." A qualified distribution is one that is taken at least five tax years from the year of your first Roth contribution and after you have attained Age 59 1/2 or if you become disabled or deceased.

In contrast, traditional contributions are made on a pretax basis and are not included in current taxable income. The pretax contributions and any earnings will be subject to income taxes when withdrawn. You may contribute to both the pretax and Roth option so long as you do not exceed the total IRS contribution limit for that year.

To learn more about the Roth contribution option, you may watch a brief video at the below link:

Roth vs Traditional pre-tax contributions webinar: <http://www.brainshark.com/fidelityemg/roth>.

You may also learn more about the Roth 403(b) contribution option by logging onto Fidelity NetBenefits® at www.netbenefits.com or calling the Fidelity Retirement Service Center at 800-343-0860, Monday through Friday, between 8:30 a.m. and 8 p.m. Eastern Time.

Go Paperless

Tired of mailbox clutter? You can significantly reduce paper mail by providing us your email address and updating your mail preferences to electronic delivery.

Log on to Fidelity NetBenefits® at www.netbenefits.com and go to *Profile*.

New Investment Option Descriptions

American Funds EuroPacific Growth Fund® Class R-4

Ticker: RREX

Gross Expense Ratio: 0.81% as of 06/01/2020

Objective: The investment seeks long-term growth of capital.

Strategy: The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

Risk: Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking to complement a portfolio of domestic investments with international investments, which can behave differently.
- Someone who is willing to accept the higher degree of risk associated with investing overseas.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 06/07/2002. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 04/16/1984, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Carillon Eagle Mid Cap Growth Fund Class R5

Ticker: HARSX

Gross Expense Ratio: 0.73% as of 03/01/2021

Objective: The investment seeks long-term capital appreciation.

Strategy: The fund normally invests at least 80% of its net assets (plus the amount of any borrowings for investment purposes) in the equity securities of mid-capitalization companies. The fund will invest primarily in the equity securities of companies that the portfolio managers believe have the potential for above-average earnings or sales growth, reasonable valuations and acceptable debt levels.

Risk: Growth stocks can perform differently from the market as a whole and can be more volatile than other types of stocks. The securities of smaller, less well-known companies can be more volatile than those of larger companies. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets.

Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation.
- Someone who is willing to accept the generally greater price volatility associated both with growth-oriented stocks and with smaller companies.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 12/28/2009. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 08/20/1998, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Goldman Sachs Small Cap Value Fund Investor Class

Ticker: GSQTX

Gross Expense Ratio: 1.11% as of 12/29/2020

Objective: The investment seeks long-term capital appreciation.

Strategy: The fund normally invests at least 80% of its net assets plus any borrowings for investment purposes (measured at the time of purchase) ("net assets") in a diversified portfolio of equity investments in small-cap issuers with public stock market capitalizations within the range of the market capitalization of companies constituting the Russell 2000® Value Index at the time of investment. Although it will invest primarily in publicly traded U.S. securities, including real estate investment trusts, it may also invest in foreign securities.

Risk: The securities of smaller, less well-known companies can be more volatile than those of larger companies. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is seeking both growth- and value-style investments and who is willing to accept the generally greater volatility of investments in smaller companies.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Russell 2000® Value Index is an unmanaged market capitalization-weighted index of value-oriented stocks of U.S. domiciled companies that are included in the Russell 2000 Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/30/2007. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 10/22/1992, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

JPMorgan Equity Income Fund Class R4

Ticker: OIEQX

Gross Expense Ratio: 0.73% as of 11/01/2020

Objective: The investment seeks capital appreciation and current income.

Strategy: Under normal circumstances, at least 80% of the fund's assets will be invested in the equity securities of corporations that regularly pay dividends, including common stocks and debt securities and preferred stock convertible to common stock. "Assets" means net assets, plus the amount of borrowings for investment purposes. Although the fund invests primarily in securities of large cap companies, it may invest in equity investments of companies across all market capitalizations.

Risk: Value stocks can perform differently than other types of stocks and can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if

available.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is comfortable with the volatility of large-cap stocks and value-style investments.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 09/09/2016. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 07/02/1987, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Lincoln Stable Value Account

Ticker: N/A

Gross Expense Ratio: 0.35% as of 06/01/2020

Objective: The Lincoln Stable Value Account seeks to maximize investment income while maintaining preservation of capital.

Strategy: The Lincoln Stable Value Account is a group fixed annuity issued by The Lincoln National Life Insurance Company. It invests in a diversified portfolio of fixed income instruments. Lincoln Investment Management Company (LIMCO) is responsible for establishing, implementing, and providing oversight for the investment strategy and risk management of Lincoln Stable Value portfolios. LIMCO chooses external asset managers to research and select investments, with the exception of commercial mortgage and real estate sectors, which are managed internally. Guarantees for the Lincoln Stable Value Account are subject to the claims-paying ability of the issuer.

Risk: The fund is backed by a diversified portfolio of fixed-income assets held in the general account of the issuer. Guarantees are subject to the claims paying ability of the issuer. Restrictions or fees may apply to exchanges or withdrawals. The Contracts provide for the payment of certain withdrawals and exchanges at book value during the terms of the Contracts. In order to maintain the Contract issuers' promise to pay such withdrawals and exchanges at book value, the Contracts subject the fund and its participants to certain restrictions. For example, withdrawals prompted by certain events (e.g., layoffs, early retirement windows, spin-offs, sale of a division, facility closings, plan terminations, partial plan terminations, changes in laws or regulations) may be paid at the market value of the fund's securities, which may be less than your book value balance or may restrict withdrawals in these events. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Certain investment options offered by your plan (e.g., money market funds, short term bond funds, certain asset allocation/lifecycle funds and brokerage window) may be deemed by the Contract issuers to "compete" with this fund. The terms of the Contracts prohibit you from making a direct exchange from this fund to such competing funds. Instead, you must first exchange to a non-competing fund for 90 days. While these requirements may seem restrictive, they are imposed by the Contract issuers as a condition for the issuer's promise to pay certain withdrawals and exchanges at book value.

Short-term redemption fee: None

Who may want to invest:

- Someone who seeks a slightly higher yield over the long term than is offered by money market funds, but who is willing to accept slightly more investment risk.
- Someone who is interested in balancing an aggressive portfolio with an investment that seeks to provide a declared crediting rate that is reset on a periodic basis.

The investment option is an annuity. The fund is managed by Lincoln National Life Insurance Company. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

MFS Mid Cap Value Fund Class R4

Ticker: MVCJX

Gross Expense Ratio: 0.82% as of 01/28/2021

Objective: The investment seeks capital appreciation.

Strategy: The fund normally invests at least 80% of the fund's net assets in issuers with medium market

capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap[®] Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

Risk: Value stocks can perform differently than other types of stocks and can continue to be undervalued by the market for long periods of time. The securities of smaller, less well-known companies can be more volatile than those of larger companies. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest:

- Someone who is seeking the potential for long-term share-price appreciation and, secondarily, dividend income.
- Someone who is comfortable with value-style investments and the potentially greater volatility of investments in smaller companies.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

The Russell Midcap[®] Value Index is an unmanaged market capitalization-weighted index of medium-capitalization value-oriented stocks of U.S. domiciled companies that are included in the Russell Midcap Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 04/01/2005. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 08/31/2001, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Principal Real Estate Securities Fund R-5 Class

Ticker: PREPX

Gross Expense Ratio: 1.07% as of 03/01/2021

Objective: The investment seeks to generate a total return.

Strategy: Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies principally engaged in the real estate industry at the time of purchase. It invests in equity securities regardless of market capitalization (small, medium or large). The fund concentrates its investments (invest more than 25% of its net assets) in securities in the real estate industry. It is non-diversified.

Risk: Real Estate is a cyclical industry that is sensitive to interest rates, economic conditions (both nationally and locally), property tax rates, and other factors. Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Sector funds can be more volatile because of their narrow concentration in a specific industry. In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest:

- Someone who is willing to accept the potentially lower diversification and higher risks associated with investing in a particular industry or sector.
- Someone who is seeking to complement his or her core holdings with investments concentrated in a particular sector or industry.

This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

Investing involves risk, including risk of loss.

For a mutual fund, the gross expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percentage of the fund's total net assets. Where the investment option is not a mutual fund, the figure displayed in the gross expense information field is intended to reflect similar information. However, it may have been calculated using methodologies that differ from those used for mutual funds. Mutual fund data has been drawn from the fund's prospectus. For non-mutual fund investment options, the information has been provided by the plan sponsor or investment option's manager or the trustee. When no gross expense ratio/information is shown for these options, it is because none was available. There may be fees and expenses associated with the investment option. Gross expense information changes periodically. Please consult Fidelity NetBenefits® for updates.

You are not permitted to make a direct exchange from Lincoln Stable Value Account to Fidelity® Government Money Market Fund - Premium Class (considered "competing" funds) without first exchanging to a "noncompeting" fund for 90 days. These requirements are typically imposed by issuers such as insurance companies, banks, or other approved financial institutions, as a condition for issuing investment contracts to retirement plans.

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