Market Share for Existing Homes
Detached Sales by Price Range

Market Share for New Construction
Detached Sales by Price Range

Market Share for Existing Homes
Attached Sales by Price Range

Market Share for New Construction
Attached Sales by Price Range

New Construction Product Mix
2009 Closings

Average Market Time
Existing Homes

Source: [RENTrends.com]
Hampton Roads Residential Inventory 2007 to 2009

Source: REIN

Inventory

Resale
11,091 units
9.4 months supply

New Homes
1,289 units
7.1 months supply

Hampton Roads Residential Inventory by Price Range

Source: REIN

Let's just talk about it....

11 million homeowners are underwater!!

Source: CNN Money
7 MILLION FORECLOSURES STILL TO COME!!

1.35 YEARS TO SELL CURRENT FORECLOSURE INVENTORY

Hampton Roads Short Sale/Foreclosure Market Share

Foreclosures by City/County

Source: Amherst Securities Group
Existing Home Average Closing Prices

New Construction Average Closing Prices

Interest Rates will Rise

Hampton Roads Employment to Permit Ratio

IF YOU BUILD IT... THEY WILL COME

Culpepper Landing

HOME AT RAMA

$368,048
Hampton Roads Top 5 Builders

AND THE WINNERS ARE……..

Source: