The Free Application for Federal Student Aid (FAFSA) is required in order for a student to be considered for most federal and state financial aid programs. Rule of thumb: Always submit the FAFSA as early as October 1st of each year to be considered for priority processing.

### Outside Agency Scholarships

When applying for outside agency scholarships, be cautious of scholarship scams. Pay close attention to the scholarship deadline dates. Prepare your resume to show your achievements. Send a thank you note to the donor if you are awarded. Always keep the donor informed of your progress. It may allow you to receive a scholarship in the future. Old Dominion University offers approximately 60 pages of outside agency scholarships. [Visit link](https://www.odu.edu/content/dam/odu/offices/student-financial-aid/docs/aaa-tidewater.pdf)

### Important Dates:

- **September 30th** – Fall SAP Appeal Process Submission Deadline
- **October 1** – Begin Filing your FAFSA or Renewal
- **October 12th** - Student Financial Aid Town Hall Meeting 12:30pm -1:30pm. Constant Hall Rm. 2100
- **October 19th** - Faculty/Staff Financial Aid Town Hall Meeting 12:30pm-1:30pm. Constant Hall Rm. 2100
- **January 1** – FAFSA Application priority consideration date

### New Federal Direct Loan Interest Rates (eff. 7/1/17)

- Direct Subsidized & Direct Unsubsidized Loans for Undergraduate students 4.45%
- Direct Unsubsidized Loans for Graduate & Professional Students 6%
- Direct Plus Loan for Undergraduate and Graduate students 7%
Am I eligible for a Direct Subsidized Loan or a Direct Unsubsidized Loan
To receive Federal Direct subsidized or unsubsidized loans, you must be enrolled at least half-time at a school that participates in the Direct Loan Program. Generally, you must also be enrolled in a program that leads to a degree or teacher licensure awarded by the school. Direct Subsidized Loans are available only to undergraduate students who have financial need. Direct Unsubsidized Loans are available to both undergraduates and graduate or professional degree students. You are not required to show financial need to receive a Direct Unsubsidized Loan.

Financial Aid for Distance Learning Students
Old Dominion Students taking additional courses at a community college must complete an Enrollment Form each semester. The enrollment outlines the number of credits students will take at the community college. The form should be completed and received by Old Dominion University Financial Aid Office before priority processing deadline. Any enrollment forms received after this date will be processed, however, late submission may delay the processing of your financial aid.

SATISFACTORY ACADEMIC PROGRESS (SAP)
Maintaining Satisfactory Academic Progress (SAP) is one of the determining factors of student eligibility for continued receipt of financial aid. A student’s progress is measured by PACE, Qualitative GPA, and Allowable Time. Students are required to meet the following:

Undergraduates
PACE – maximum completion of 67% of attempted credits
Qualitative GPA – must maintain minimum GPA 2.0
Allowable Time – maximum credits an undergraduate can attempt is 180 credit hours.

Graduates
PACE – maximum completion of 80% of attempted credits
Qualitative GPA – must maintain minimum GPA of 3.0
Allowable Time – maximum credits a graduate can attempt is 90 credits.
Transfer credits are counted toward both undergraduate and graduate degrees.