

September 13, 2013

MEMORANDUM

TO: Board of Visitors Audit Committee
Dee D. Gilmore, Chair
Frank Reidy, Vice Chair
Fred J. Whyte (*ex-officio*)
Barry M. Kornblau '71 (*ex-officio*)
Jeffrey W. Ainslie '83
Marc Jacobson
Judith O. Swystun

FROM: David F. Harnage
Chief Operating Officer

SUBJECT: Meeting of the Audit Committee – Thursday, September 26, 2013

The Audit Committee of the Old Dominion University Board of Visitors will meet on Thursday, September 26, 2013, from 8:00 a.m. to 8:30 a.m., in the James/Lynnhaven River Rooms in Webb University Center. The agenda for the meeting is noted below.

AGENDA

- I. Approval of Minutes – The Committee will consider a motion to approve the minutes from the Audit Committee meeting held on June 14, 2013.
- II. Report from the Internal Auditor – Deane Hennett, Internal Audit Director, will report on the following items:
 - A. Audit Topics Update
 1. FY 2014 Audit Risk Assessment of the University
 2. New Audit Report Format
 3. New Audit Software
 4. Next Peer Review

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- B. Audit Projects in Process
 - 1. Financial Aid
 - 2. Budget Office
 - 3. Virtual IT Environment Controls
 - 4. President's Office
 - 5. Continuing Initiatives

- A. Anticipated Audit Reports and Issues (Closed Session):
 - 1. Card Center
 - 2. NCAA Compliance (Financial Aid)