

MEMORANDUM

TO: Board of Visitors Administration and Finance Committee
Robert A. Broermann, Chair
Maurice D. Slaughter, Vice Chair
R. Bruce Bradley (*ex-officio*)
Toykea S. Jones (*ex-officio*)
Yvonne T. Allmond
Peter G. Decker, III
Larry R. Hill
Ross A. Mugler
Armistead D. Williams, Jr.
Steve Hsiung (*Faculty Representative*)

FROM: Chad A. Reed
Vice President for Administration and Finance

DATE: May 25, 2022

SUBJECT: Meeting of the Committee, June 2, 2022

The Board of Visitors Administration and Finance Committee will meet on Thursday, June 2, 2022, from 10:00 – 11:30 a.m. in the Broderick Dining Commons Board Room.

- A. Approval of Minutes – The minutes of the Administration and Finance Committee meeting held on April 21, 2022, will be presented for the Committee’s approval.
- B. Information Technology Security Update – Doug Streit, Chief Information Security Officer
- C. Proposed 2022-23 Operating Budget and Plan – Chad A. Reed
- D. Level II Delegated Authority Renewal – Chad A. Reed
- E. Administration and Finance Committee Charter – Chad A. Reed
- G. Capital Outlay Projects Status Report – Chad A. Reed
- H. Standing Reports
 - Investment Report – Ms. Maggie Libby, Associate Vice President for Foundations
 - Public Safety – R. Garrett Shelton, Interim Chief of Police
 - Financial Performance Report – Chad A. Reed

**OLD DOMINION UNIVERSITY
BOARD OF VISITORS
Resolution
June 2, 2022**

Approval for Old Dominion University to Continue Level II Authority

WHEREAS, the 2005 Session of the General Assembly enacted Chapters 933 and 945, Acts of Assembly, known as the Restructured Higher Education Financial and Administrative Operations Act (the "Act"), originally codified at Chapter 4.10 of Title 23, Sections 23-38.88 *et seq.*, and now codified at Chapter 10 of Title 23.1, Sections 23.1-1001 *et seq.*, of the Code of Virginia (1950), as amended; and

WHEREAS, the 2008 Session for the General Assembly enacted Chapters 824 and 829, Acts of the Assembly to amend and reenact §23-38.90 of the Code of Virginia relating to operational authority for public institutions of higher education in procurement, information technology, and capital projects excluding leases of real property, and which allows the University to enter into memoranda of understanding for additional operating authority in two, but no more than two, of these three areas; and

WHEREAS, on July 15, 2009, the University and the Commonwealth of Virginia entered into original memoranda of understanding with the appropriate Cabinet Secretaries, as designated by the Governor, granting appropriate operational authority, for the functional areas of procurement and information technology, for a period of three years. Subsequent five year renewal periods commenced July 1, 2012 and July 1, 2017.

WHEREAS, the University desires to continue the operational authority originally granted and as required must enter into subsequent memoranda of understanding with the Commonwealth. As a condition to entering into subsequent memoranda of understanding, the Board of Visitors must approve a resolution affirmed by at least two-thirds of the Visitors expressing the sense that the institution is qualified to be, and should continue to be, governed by such subsequent memoranda of understanding.

NOW THEREFORE, BE IT RESOLVED that the Old Dominion University Board of Visitors does hereby approve that the President of the University and its Vice President for Administration and Finance are authorized to proceed in cooperation with the applicable Cabinet Secretaries to obtain the continuation of the additional operating authority outlined in §23.1-1003 of the Code of Virginia relative to procurement and information technology and to take all actions deemed by them to be necessary or advisable to facilitate this understanding.

BE IT FUTHER RESOLVED, that upon approval of the subsequent memoranda of understanding, the President and Vice President for Administration and Finance are granted full continuation of the authority and responsibility of management of the procurement and information technology functions of the University.

Approved: June 3, 2022

Bruce Bradley
Rector
Old Dominion University

Donna Meeks
Executive Secretary to the Board of Visitors
Old Dominion University

**PROGRESS REPORT ON CAPITAL OUTLAY PROJECTS
(As of June 2, 2022)**

PROJECTS UNDER DESIGN AND CONSTRUCTION

RENOVATE WHITEHURST HALL

General Project Information: In 2015 the Department of Planning and Budget approved the proposed Renovation of Whitehurst Hall for detailed planning to establish project program and budget. In 2019 the Department of Planning and Budget(DPB) provided approval to complete the design for construction.

The proposed Renovation of Whitehurst Hall replaces antiquated roofing, windows, heating, ventilation, and air conditioning systems. This project also upgrades the existing Fire Alarm System and expands the Fire Suppression system to cover the entire building.

Project Design: DJG

Contractor: D.E. Kirby

Funding Source: 9(C) Revenue Bonds

Project Budget:	a) Construction:	\$10,935,000
	b) A/E Fees:	\$ 1,044,000
	c) Project Inspection:	\$ 220,572
	d) FF&E:	\$ 0
	e) Construction Contingency:	\$ 4,123,413
	f) Other Costs:	<u>\$ 723,000</u>

Total Project Budget (Planning Phase Only): **\$17,045,985**

Status: An Architectural/Engineering contract was awarded to DJG by ODU for the project in 2019. DE Kirby was awarded the construction contract and a building permit was issued by the Department of Engineering & Buildings in February of 2021. Construction is scheduled to complete July of 2022.

CONSTRUCT HEALTH SCIENCES BUILDING

General Project Information: In 2017 the Commonwealth approved the proposed New Health Sciences Building for detailed planning (35% design) to establish project program and budget. In February of 2020 the Division of Engineering and Buildings (DEB) recommended the project to Legislation for full funding.

The proposed Health Sciences facility is a 126,000 GSF, multi-story building of standard 40 year construction, built on a pile supported slab. The building will be constructed on east side of Monarch way at 41st Street. The vision for the facility is to improve healthcare through Inter-professional collaboration. To that end, the project has a student centered “home base” with informal interactive learning areas and state of the art teaching/learning environments. The first floor will have the Dental Hygiene Clinic and the Monarch PT clinic as well as three large classrooms which will also serve as event space for the College of Health Sciences. Rehabilitation Services will also be included on the first floor and will include education and clinic support simulation room dealing with car, bus, grocery store, and driving environments. The upper two floors of the building will have the Dental Hygiene Simulation Class Lab, Occupational Therapy, and Athletic Training Class Labs in support of expanded graduate level programs. This includes the Medical Diagnostics and Translational Sciences (MDTS) research labs and associated support space such as cell culture, freezer, microscopy, and instrumentation rooms. Also included is a cadaver lab with a mobile anamotage table for teaching anatomy used by multiple programs as well as an Activities of Daily Living Apartment for occupational and physical therapy education and clinic. The Athletic Training Program will include a Fluoroscan / Radiology Room. The associated research space will include a gait and balance system which protects patients from falls while providing overhead track dynamic body-weight support as patients practice walking, balance tasks, sit-to-stand maneuvers, and stairs.

Project Design: Cannon Design

Funding Source: VCBA Pool Bonds

Project Budget:	a) Construction:	\$59,148,786
	b) A/E Fees:	\$ 6,565,923
	c) Project Inspection:	\$ 668,702
	d) FF&E:	\$ 5,462,000
	e) Construction Contingency:	\$ 1,161,000
	f) Other Costs:	<u>\$ 3,056,375</u>

Total Project Budget (Planning Phase Only): **\$76,062,786**

Status: The University awarded an Architectural/Engineering contract to Cannon Design for the project in February 2019. Hourigan Construction Corporation was selected for Pre-Construction Management services during the schematic design phase and assisted with value management of the design and construction cost estimating. The final design was submitted to DEB in March of 2021 and a groundbreaking ceremony was held on March 26, 2021. The construction phase contract was awarded to Hourigan in September of 2021. Erection of structural Steel has begun. Construction is scheduled to be completed by fall of 2023.

CONSTRUCT A STUDENT HEALTH AND WELLNESS ADDITION TO THE STUDENT RECREATION CENTER

General Project Information: This is an \$12,139,649, 17,500 GSF, Student Health and Wellness Addition to the north side of Student Recreation Center (SRC) on the main campus. The project will relocate the existing Student Health Center and health counseling services from Webb University Center to the new facility. Health Promotions will be located at the main entrance to the SRC with a second-floor addition within the existing 2-story lobby. The new facility will integrate with the existing building through multiple points of connection and a shared light well.

Project Design: VMDO Architects

Funding Source: 9D Bonds and Institutional Funds

Project Budget:	a) Construction:	\$9,153,649
	b) Architect/Engineer Fee:	\$1,185,000
	c) Project Inspection:	\$ 200,000
	d) Equipment	\$ 500,000
	e) Construction Contingency:	\$ 300,000
	f) Other:	<u>\$ 801,000</u>

Total Project Budget: **\$12,139,649**

Status: The University awarded an Architectural/Engineering contract to VMDO in August of 2019. Preliminary Design and a Value Engineering Study was completed during the fall of 2020. Final design documents were completed by 2022. A construction contract was awarded to McKenzie Construction Corporation in March of 2022. Site demolition has begun and test piles are being driven. Production piles will be installed prior to return of students for the fall 2022 semester. Anticipate completion of construction by summer 2023.

CAPITAL UMBRELLA PROJECT TO ADDRESS MAINTENANCE NEEDS FOR KAUFMAN HALL AND MILLS GODWIN BUILDING

General Project Information: This \$9,000,000 project will be used to make major improvements to two aging buildings. Kaufman Hall(107,000 GSF) and the Mills Godwin Jr. Life Sciences Building(85,000 GSF).

Project Design:

Funding Source: VCBA Pool Bonds

Project Budget:	a) Construction:	\$7,750,000
	b) Architect/Engineer Fee:	\$ 794,000
	c) Project Inspection:	\$ 124,500
	d) Equipment	\$ 0
	e) Construction Contingency:	\$ 77,500
	f) Other:	<u>\$ 254,000</u>

Total Project Budget: **\$9,000,000**

Status: Design of the initial projects to replace the elevators, make the restrooms ADA compliant in Kaufman Hall, and renovate restrooms at MGB is complete and the Department of General Services has authorized \$2,941,000 for this portion of the umbrella project. Contract awards have been made on the Kaufman Hall bathroom(DE Kirby) project(\$1,435,200), and replacement of elevators(Allcon) at both Kaufman and MGB(\$1,294,146). There is approximately \$6,000,000 of this appropriation remaining for future projects.

CONSTRUCT NEW BIOLOGY BUILDING

General Project Information: \$5,135,736 in funds to start design of this new \$128,393,396, 162,851 GSF, building were included in the 2020 Virginia State Budget. The building will support education in the fields of Biomedicine, Environmental, Ecology, Biomolecular, and Botanical Sciences.

Project Design: VMDO/Ballinger

Funding Source: VCBA Pool Bonds

Project Budget:	a) Construction:	\$ 99,501,961
	b) Architect/Engineer Fee:	\$ 12,425,417
	c) Project Inspection:	\$ 671,074
	d) Equipment:	\$ 5,970,118
	e) Construction Contingency:	\$ 3,980,078
	f) Project Management & other:	<u>\$ 5,844,748</u>

Total Project Budget: **\$ 128,393,396**

Status: ODU Procurement Services awarded the design contract to VMDO, with Ballinger as their science consultant, July 2021. Schematic Design has been completed. Awaiting Cost Report from DEB to proceed with Preliminary Design. Preliminary Design is scheduled to complete summer 2022 for DEB submission to the Six-Year Capital Outlay Plan Advisory Committee (6-PAC) for full funding approval. If approved by 6-PAC for full funding of design and construction, design should be finished in 2023 and anticipate construction completion in 2026. Clancy & Theys and Skanska were awarded a joint venture contract for pre-construction services in February of 2022.

CAMPUS WIDE STORMWATER IMPROVEMENTS

General Project Information: This \$5,241,702 project will be used to make improvements to aging campus stormwater management infrastructure and to help ensure the University meets the environmental requirements related to pollutants of concern that are carried by stormwater runoff into the Chesapeake Bay, as set forth by the U.S. Environmental Protection Agency through the Clean Water Act.

Project Design: TBD

Funding Source: VCBA Pool Bonds

Project Budget:	a) Acquisition Cost:	\$ 275,000
	b) Construction:	\$3,872,814
	c) Architect/Engineer Fee:	\$ 555,570
	d) Project Inspection:	\$ 15,000
	e) Equipment	\$ 0
	f) Construction Contingency:	\$ 250,000
	g) Other:	\$ 273,318

Total Project Budget: **\$5,241,702**

Status: Civil Engineering scope of work under review by ODU's Office of Environmental Health and Safety. DEB approved the CO-2, allowing funds to be used for planning the various projects. We are contracting with VHB through an existing A/E term contract and anticipate having projects identified and scoped by spring 2022. VHB was awarded a contract in March of 2022 to update the campus stormwater master plan. Anticipate completion of that scope of work by Fall August of 2022.

CONSTRUCT CAMPUS DINING IMPROVEMENTS, PHASE II

General Project Information: This \$5,000,000 project will be used to make major improvements to campus dining facilities.

Project Design:

Funding Source: Bond Proceeds

Project Budget:	a) Construction:	\$ TBD
	b) Architect/Engineer Fee:	\$ TBD
	c) Project Inspection:	\$ TBD
	d) Equipment	\$ TBD
	e) Construction Contingency:	\$ TBD
	f) Other:	\$ TBD

Total Project Budget: **\$5,000,000**

Status: Scope of work for campus dining improvements under review by ODU Auxiliary Services. Given the budget impacts due to COVID-19, no financial obligations will be made at this time.

RENOVATION OF LR HILL FOOTBALL LOCKER ROOM

General Project Information: This \$3,500,000 Project will renovate the approximately 5,400SF LR Hill Football locker room. The new space is anticipated to accommodate 116 to 120 new lockers, shower area, and restroom facilities.

Project Design: Baskervill

Funding Source: Institutional Auxiliary Funds and Private Donations

Project Budget:	a) Construction:	\$ 2,600,000
	b) Architect/Engineer Fee:	\$ 333,391
	c) Project Inspection:	\$ 49,109
	d) Equipment	\$ 150,000
	e) Construction Contingency:	\$ 52,000
	f) Other:	<u>\$ 315,500</u>

Total Project Budget: **\$3,500,000**

Status: Baskervill selected as the project design firm in May of 2021. Construction contract awarded to Allcon in March of 2022. Demolition has begun and long lead time materials have been ordered. Anticipate completion of construction prior to the 2022 fall football season.

RELOCATION OF ODU POLICE TO HAMPTON BLVD

General Project Information: This \$4,500,000 Project will relocate the Police Emergency Communications Center, Uniformed Patrol Operations, Property and Evidence, and Armory to a prominent location on the west side of Hampton Boulevard.

Project Design: Preplanning Study by Moseley Architects

Funding Source: Institutional Funds

Project Budget:	a) Construction:	\$ 3,600,000
	b) Architect/Engineer Fee:	\$ 400,000
	c) Project Inspection:	\$ TBD
	d) Equipment	\$ TBD
	e) Construction Contingency:	\$ TBD
	f) Other:	<u>\$ TBD</u>

Total Project Budget: **\$4,500,000**

Status: ODU Procurement Services issued request for Architect design proposals. Preparing to start design summer 2022 and complete construction by end of 2023.

RENOVATION/ADDITION TO ODU BASEBALL STADIUM

General Project Information: This \$20,000,000 project will renovate the aging ODU Baseball Stadium to provide ODU athletics with a venue capable of hosting NCAA D-1 Regional and Super Regional baseball tournament games.

Project Design: Preplanning Study by Moseley Architects and Populous

Funding Source: Institutional and donor funds

Project Budget:	a) Construction:	\$ 13,000,000
	b) Architect/Engineer Fee:	\$ 1,500,000
	c) Project Inspection:	\$ TBD
	d) Equipment	\$ TBD
	e) Construction Contingency:	\$ 520,000
	f) Other:	<u>\$ TBD</u>

Total Project Budget: **\$20,000,000**

Status: Start design upon confirmation of \$10,000,000 in donor contributions

CONSTRUCT NEW DATA SCIENCE BUILDING

General Project Information: This \$100,646,351, 128,626 GSF, Project will relocate Data Science related academic departments from several other academic buildings. Providing space for other program growth in those buildings. The new facility will include collaborative labs, classrooms, experiential learning spaces, research labs, and faculty/administration offices to support growth in the field of data sciences.

Project Design: Preplanning Study by HBA and HGA

Funding Source: VCBA Pool Funds

Project Budget:	a) Construction:	\$ 71,706,074
	b) Architect/Engineer Fee:	\$ 7,441,590
	c) Project Inspection:	\$ 1,050,000
	d) Equipment	\$ 8,115,740
	e) Construction Contingency:	\$ 2,885,662
	f) Project Management & other:	<u>\$ 9,447,285</u>

Total Project Budget: **\$100,646,351**

Status: Preparing to start design summer 2022.

Old Dominion University Educational Foundation

Performance Dashboard as of March 31, 2022

Source: PCR

Portfolio Summary

	03/01/2022 - 03/31/2022	Trailing 1YR
Beginning Market Value	\$353,671,155	\$327,845,496
Net Cash Flow	\$2,116,585	(\$732,572)
Net Investment Change	\$2,915,420	\$31,590,235
Ending Market Value	\$358,703,159	\$358,703,159

Portfolio Allocation vs Target¹

Class	Market Value	Current Allocation	Near Term Strategic Allocation	Long Term Strategic Allocation
Equity	\$168,926,797	47.09%	45.00%	35.00%
US Large Cap	\$95,823,176	26.71%	20.00%	17.00%
US Mid Cap	\$6,726,829	1.88%	4.00%	3.00%
European Large Cap	\$9,489,168	2.65%	-	-
EAFE Equity	\$28,710,258	8.00%	13.00%	11.00%
Emerging Market Equity	\$28,177,366	7.86%	8.00%	4.00%
Alternatives	\$131,967,552	36.79%	40.00%	50.00%
Diversified Hedge Funds	\$17,278,623	4.82%	5.00%	0.00%
Private Equity	\$58,866,534	16.41%	15.00%	30.00%
US Direct Real Estate	\$21,586,059	6.02%	13.00%	13.00%
US REITs	7,365,976	2.05%	2.00%	2.00%
Infrastructure & Commodities	26,870,360	7.37%	5.00%	5.00%
Fixed Income & Cash	\$57,808,812	16.12%	15.00%	15.00%
US Aggregate Bonds	\$28,742,283	8.01%	15.00%	15.00%
US Inflation Linked Bonds	\$11,039,203	3.08%	-	-
Cash	\$18,027,326	5.03%	-	-
Total	\$358,703,159	100.00%	100.00%	100.00%

Portfolio Performance

	Current Allocation (%)	1M	3M	1YR	3YR	5YR	10YR	SI
Total Portfolio (Net of Fees)	100.00%	0.87%	-3.05%	9.71%	12.65%	10.81%	8.85%	8.58%
<i>Policy Index (Total Strategic Policy Index)</i>		0.98%	-2.78%	8.52%	11.59%	9.87%	8.14%	5.19%
<i>Marketable Securities Policy Index</i>		1.26%	-3.66%	6.21%	11.41%	8.59%	4.21%	2.05%
<i>70% S&P 500 (TR) / 30% Barclays US Aggregate</i>		1.76%	-5.00%	9.71%	13.75%	11.84%	10.92%	7.49%
<i>70% MSCI ACWI / 30% Barclays Global Aggregate</i>		0.60%	-5.60%	3.18%	9.83%	8.66%	7.31%	6.57%
Equity	47.09%	1.34%	-6.81%	4.09%	13.62%	12.01%	9.51%	10.29%
<i>MSCI AC World USD Net Index</i>		2.17%	-5.36%	7.28%	13.75%	11.64%	10.00%	7.64%
Private Equity	16.41%	-0.01%	-0.01%	23.80%	27.44%	22.66%	15.67%	14.16%
<i>Cambridge Associates Private Equity Index</i>		0.00%	0.00%	14.81%	16.55%	16.62%	16.02%	14.44%
Hedge Funds	4.82%	-0.62%	1.14%	5.82%	8.88%	7.48%	6.73%	6.85%
<i>HFRI Fund Of Funds Diversified Index</i>		0.58%	-2.64%	1.32%	5.90%	4.65%	3.93%	3.69%
Private Real Estate	6.02%	0.26%	0.38%	18.35%	9.53%	10.46%	10.49%	-2.29%
<i>NCREIF Property Index</i>		0.00%	0.00%	15.71%	7.73%	7.43%	9.55%	7.86%
REITs	2.05%	6.23%	-6.57%	23.58%	12.93%	7.57%	-	5.49%
<i>Dow Jones U.S. Select REIT Index</i>		6.71%	-3.71%	27.72%	9.90%	8.89%	-	7.43%
Private Natural Resources	3.32%	0.02%	0.02%	20.98%	0.57%	0.71%	1.92%	3.90%
<i>Alerian MLP Index</i>		2.32%	19.12%	39.99%	3.56%	0.43%	1.53%	8.37%
Commodities	4.17%	8.03%	23.60%	45.25%	12.43%	8.16%	-	2.55%
<i>Bloomberg Commodity Index</i>		8.65%	25.55%	49.25%	16.12%	9.00%	-	-1.22%
Fixed Income	11.09%	-1.83%	-3.78%	-0.98%	1.69%	2.02%	2.35%	4.45%
<i>BB U.S. Aggregate Index</i>		-2.78%	-5.93%	-4.15%	1.69%	2.14%	-	1.97%
Cash & Equivalents	5.03%	0.00%	0.01%	0.03%	0.13%	0.32%	0.16%	0.09%

* Market Values and Performance Data received from PCR as of 3/31/2022. Data for ODU portfolio policy index prior to 9/30/2020 provided by ODU to PCR.

** J.P. Morgan Strategic Policy Index 9/30/2020 - Present: S&P 500 (TR) 22.00%, Russell Midcap (TR) 5.00%, MSCI EAFE (TR) 15.00%, MSCI Emerging Markets (TR) 8.00%, HFRI Relative Value 6.00%, Cambridge Associates Private Equity 15.00%, NCREIF Property Index 9.00%, Dow Jones U.S. Select REIT (TR) 2.00%, Bloomberg Commodity Index (TR) 3.00%, Barclays U.S. Aggregate 15.00%. Historical benchmark provided by Mercer and detailed on the Benchmark Composition page. 1. Total portfolio allocation includes \$92,363,284 of legacy illiquid alternative investments that are not custodied at J.P. Morgan.

Percentages may not add to 100% due to rounding. Alternative assets valuations may reflect price estimates on dates different from that indicated above. Market values may not agree with client statements

due to late posted trades and income accruals. May include one or more self directed non-discretionary accounts and one or more discretionary investment management accounts. Total Portfolio represents assets both managed and excluded. Total Portfolio less Excluded Assets does not include assets that have been excluded by your J.P. Morgan representative.

Excluded Assets are detailed on the Additional Information page. If shown, Portfolio (Net of Fees) reflects performance from the date as of which such information is available to us. Please reference the Inception Date. Unless otherwise indicated with the (Net of Fees) notation, all performance is shown gross of fees except that performance for mutual fund and hedge fund assets is net of fund level fees. See the Important Information page for detailed information. Returns greater than one year are annualized. It is not possible to invest directly in an index. Past performance is no guarantee of future results.

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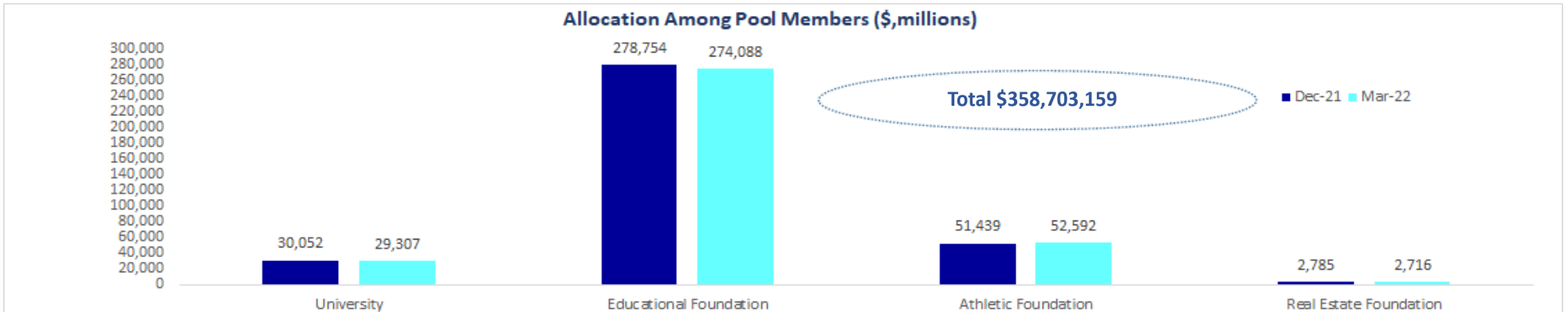
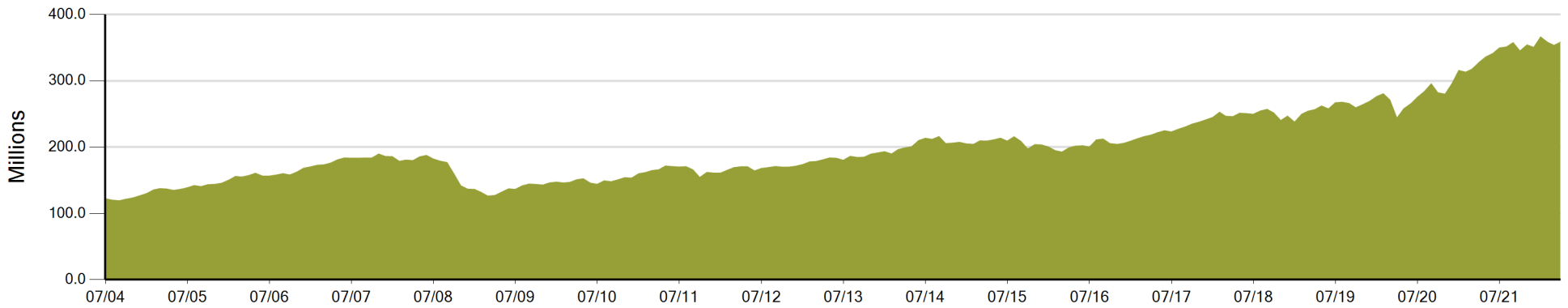
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Market Value History - Since Inception

OLD DOMINION UNIVERSITY EDUCATIONAL FOUNDATION

03/31/2022

Market Value History - Since Inception



Source: PCR

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Multi-Period Performance

ODU Special Display Report

03/31/2022

Multi-Period Performance

	Market Value	01/01/2022 To 03/31/2022	Year To Date	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception	Inception Date
Total Portfolio (Net of Fees)	\$358,703,159	-3.05%	-3.05%	9.71%	12.65%	10.81%	8.85%	8.58%	12/26/2001
<i>Policy Index (Total Strategic Policy Index)</i>		<i>-2.78%</i>	<i>-2.78%</i>	<i>8.52%</i>	<i>11.59%</i>	<i>9.87%</i>	<i>8.14%</i>	<i>5.19%</i>	
<i>Marketable Securities Policy Index</i>		<i>-3.66%</i>	<i>-3.66%</i>	<i>6.21%</i>	<i>11.40%</i>	<i>8.59%</i>	<i>4.21%</i>	<i>2.05%</i>	
Equities									
US Large-Cap									
US Large Cap	\$95,823,002	-5.03%	-5.03%	13.50%	18.07%	15.71%	-	14.39%	09/30/2012
Total US Large-Cap	\$95,823,002	-5.03%	-5.03%	13.50%	18.07%	15.71%	-	14.39%	09/30/2012
<i>S&P 500 (TR)</i>		<i>-4.60%</i>	<i>-4.60%</i>	<i>15.65%</i>	<i>18.92%</i>	<i>15.99%</i>	<i>-</i>	<i>15.04%</i>	
US Mid-Cap									
US Mid Cap	\$6,726,829	-6.35%	-6.35%	8.78%	-	-	-	20.22%	09/01/2020
Total US Mid-Cap	\$6,726,829	-6.35%	-6.35%	8.78%	21.26%	-	-	22.82%	11/30/2018
<i>Russell Midcap (TR)</i>		<i>-5.68%</i>	<i>-5.68%</i>	<i>6.92%</i>	<i>14.89%</i>	<i>-</i>	<i>-</i>	<i>15.17%</i>	
EAFE Equity									
EAFE Equity	\$38,199,601	-9.21%	-9.21%	-2.92%	9.01%	8.04%	7.18%	4.70%	03/01/2008
Total EAFE Equity	\$38,199,601	-9.21%	-9.21%	-2.92%	9.01%	8.04%	7.18%	4.70%	03/01/2008
<i>MSCI EAFE (TR)</i>		<i>-5.79%</i>	<i>-5.79%</i>	<i>1.64%</i>	<i>8.29%</i>	<i>7.23%</i>	<i>6.77%</i>	<i>3.71%</i>	
Emerging Market Equity									
Emerging Market Equity	\$28,177,366	-9.19%	-9.19%	-13.10%	8.99%	7.34%	3.49%	7.45%	10/31/2004
Total Emerging Market Equity	\$28,177,366	-9.19%	-9.19%	-13.10%	8.99%	7.34%	3.49%	7.45%	10/31/2004
<i>MSCI Emerging Markets (TR)</i>		<i>-6.92%</i>	<i>-6.92%</i>	<i>-11.08%</i>	<i>5.31%</i>	<i>6.35%</i>	<i>3.73%</i>	<i>8.03%</i>	
Equities	\$168,926,797	-6.81%	-6.81%	4.09%	13.62%	12.01%	9.51%	10.29%	10/31/2004

Source: PCR

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Multi-Period Performance

ODU Special Display Report

03/31/2022

Multi-Period Performance

	Market Value	01/01/2022 To 03/31/2022	Year To Date	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception	Inception Date
Alternatives									
Alternatives									
Alternatives	\$131,967,551	1.90%	1.90%	22.06%	16.74%	13.32%	10.63%	8.09%	12/26/2001
Total Alternatives	\$131,967,551	1.90%	1.90%	22.06%	16.74%	13.32%	10.63%	8.09%	12/26/2001
<i>HFRI Fund Of Funds Composite</i>		-2.64%	-2.64%	1.32%	5.90%	4.65%	3.93%	3.76%	
Alternatives	\$131,967,551	1.90%	1.90%	22.06%	16.74%	13.32%	10.63%	8.09%	12/26/2001
Fixed Income									
US Inflation Linked Bonds									
US Inflation Linked Bonds	\$11,039,203	-2.16%	-2.16%	4.46%	-	-	-	6.27%	04/09/2019
Total US Inflation Linked Bonds	\$11,039,203	-2.16%	-2.16%	4.46%	-	-	-	6.27%	04/09/2019
<i>Bloomberg U.S. Treasury: Tips</i>		-3.02%	-3.02%	4.29%	-	-	-	6.40%	
US Aggregate Bonds									
US Aggregate Bonds	\$28,742,283	-4.20%	-4.20%	-2.43%	0.80%	1.39%	-	1.77%	09/30/2012
Total US Aggregate Bonds	\$28,742,283	-4.20%	-4.20%	-2.43%	0.80%	1.39%	-	1.77%	09/30/2012
<i>Bloomberg U.S. Aggregate</i>		-5.93%	-5.93%	-4.15%	1.69%	2.14%	-	1.97%	
Fixed Income	\$39,781,485	-3.78%	-3.78%	-0.98%	1.69%	2.02%	2.35%	4.45%	04/01/2006
Cash and Equivalents									
Cash									
Endowment Cash	\$18,027,326	0.01%	0.01%	0.03%	0.13%	0.32%	-	0.17%	09/25/2012
Total Cash	\$18,027,326	0.01%	0.01%	0.03%	0.13%	0.32%	0.16%	0.09%	07/31/2003
<i>Bloomberg U.S. Short Treasury</i>		0.04%	0.04%	0.06%	0.75%	1.07%	0.59%	0.88%	
Cash and Equivalents	\$18,027,326	0.01%	0.01%	0.03%	0.13%	0.32%	0.16%	0.09%	07/31/2003

Source: PCR

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