

**OLD DOMINION UNIVERSITY
BOARD OF VISITORS
ADMINISTRATION AND FINANCE COMMITTEE
December 8, 2016**

MINUTES

The Administration and Finance Committee of the Board of Visitors of Old Dominion University met on Thursday, December 8, 2016, at 9:00 a.m. in the Board of Visitors Room of the Webb University Center on the Norfolk campus. Present from the Board were:

Robert M. Tata, Chair
Fred J. Whyte, Vice Chair
Yvonne T. Allmond
Larry R. Hill
Alton J. Harris
Ross A. Mugler
Petra Szonyegi (Student Representative)

Absent from the Board: Lisa B. Smith (*ex-officio*)
Donna L. Scassera
William D. Sessoms, Jr.

Also present were:

Bruce Aird	Todd Johnson
Mike Brady	Rich Le Moal
Alonzo Brandon	Maggie Libby-Davis
John R. Broderick	Rick Massey
Leigh Comsudis	Donna Meeks
Mary Deneen	Earl Nance
Dale Feltes	Melanie O'Dell
Giovanna Genard	Dave Robichaud
Dillard George	September Sanderlin
Velvet Grant	Deb Swiecinski
Scott Harrison	Vanessa Walker
Etta Henry	Rusty Waterfield

The Chair called the meeting to order at 9:12 a.m.

I. ACTION ITEMS

- A. **Approval of the Minutes** – Mr. Mugler moved to approve the minutes of the September 22, 2016 meeting. Mr. Hill seconded the motion. The minutes were unanimously approved by all members present and voting. (*Allmond, Hill, Harris, Mugler, Whyte*)
- B. **Construction Method of Delivery Process** – Ms. Deb Swiecinski, Associate Vice President for Financial Services, and Mr. Dale Feltes, Director of Design and Construction, briefed the Committee on the new mandated requirement for agencies wishing to use the Construction Manager-at-Risk or Design Build Method of Delivery process. In July, 2016, as part of House Bill 30, institutions of higher education were required to develop a process for determining the selected method of procurement for construction projects, submit the process to the Department of General Services for review and recommendations, and present the process (including DGS recommendation) to the Board of Visitors for approval.

After some discussion, Mr. Mugler moved to approve the process and to rescind Policy 1628. Mr. Hill seconded the motion and the motion was unanimously approved by all members present and voting. (*Allmond, Hill, Harris, Mugler, Whyte*)

II. PRESENTATIONS

- A. **Unaudited Financial Statements** – Ms. Mary Deneen, Assistant Vice President for Finance/University Controller, presented the Unaudited Financial Statements for the year ended June 30, 2016. She reviewed the Statements on the University's Net Position, Revenues, Expenses and Changes in Net Position, and Cash Flows.

Mr. Mugler asked what the fund balance is for Old Dominion. Ms. Melanie O'Dell, Associate Controller, responded that the fund balance is \$393.5 million.

- B. **Website Redesign Project** – Mr. Rusty Waterfield, CIO and Associate Vice President for University Services, and Ms. Giovanna Genard, Assistant Vice President for Strategic Communication and Marketing, presented on the recent redesign of the University's website to better align with Old Dominion's strategic goals. The project produced an externally focused website with simplified design, enhanced navigation and a new model for web content support for the academic colleges.

Mr. Tata asked if this was a public website and, if so, does Old Dominion have a private website. Ms. Genard responded that we have a portal, which is private. It was noted that most people first go to the home page, then to the programs offered and so forth.

President Broderick noted that parents don't have access to student grades, finances and etc., without permission from the students.

Mr. Whyte congratulated this project and asked if there are funds available to do this on an on-going basis? It was responded that ODU has a designated webmaster and staff.

III. STANDING REPORTS

The Committee then received briefings on the following standing reports:

- A. Capital Outlay Projects Status Report** – Mr. Dale Feltes, Director of Design and Construction, presented information updates on the University's projects.
- B. Investment Report** – Mr. Richard Massey, Associate Vice President for Foundations, briefed the Committee on the University's investments and endowments. Mr. Massey introduced Ms. Maggie Libby-Davis who will present the future reports to the Committee because Mr. Massey is retiring this month.

The meeting was adjourned at 10:29 a.m.