APPROVED BY COMMITTEE – 09/14/21

OLD DOMINION UNIVERSITY
BOARD OF VISITORS
AUDIT AND COMPLIANCE COMMITTEE
June 16, 2021
MINUTES

The Audit and Compliance Committee of the Board of Visitors of Old Dominion University met at 11:00 a.m. on Wednesday, June 16, 2021. The meeting was held electronically via the Zoom application pursuant to § 4-0.01(g) of Chapter 1289 of the 2020 Acts of Assembly. Present from the Committee were:

Jerri F. Dickseski, Chair
Kay A. Kemper (*ex-officio*)
R. Bruce Bradley (*ex-officio*)
Robert S. Corn
Unwanna B. Dabney
Lisa B. Smith

Also present from the Board: P. Murry Pitts

Also present:

August Agho
Mike Brady
Megan Bridgewater
John R. Broderick
Leigh Comsudis
Mary Deneen
Greg DuBois
Carson Eaves
Rhonda Harris
LaToya Jordan
Casey Kohler
Donna Meeks
Earl Nance
Tom Odom
September Sanderlin
Amanda Skaggs
Don Stansberry
Vanessa Walker
Rusty Waterfield
Jay Wright

The Chair called the meeting to order at 11:00 a.m.

I. **Approval of Minutes** – Upon a motion made by Mr. Bradley and seconded by Ms. Smith to approve the minutes from the April 22, 2021 meeting was unanimously approved by roll-call vote. (Ayes: *Dickseski, Bradley, Dabney, Kemper, Smith.* Nays*: None*)

II. **Report from the Auditor of Public Accounts Regarding FY2020 Financial Statement Audit** – Ms. LaToya Jordan, Deputy Auditor for Human Capital and Operations, and Ms. Megan Bridgewater, Audit Supervisor, presented their report to the Committee.

Ms. Jordan reported that Old Dominion University has been issued an unmodified opinion, which is a clean opinion on the financial statements for fiscal year 2020. Based on the procedures performed this year, they issued a separate report on the internal controls and compliance and have no findings included in the report.

Vice President DuBois thanked Ms. Jordan and Ms. Bridgewater for their work on the audit during this challenging and unique year. Ms. Mary Deneen, Assistant Vice President for Finance/University Controller, also thanked Ms. Jordan and Ms. Bridgewater, and thanked her staff for their great work.

III. **Report from the Chief Audit Executive** – presented by Ms. Amanda Skaggs included the Activity and Status of Audit Issues, Updates from the Office of the State Inspector General, and details of the Annual Risk Assessment Process. Ms. Skaggs noted that they have tracked 50 open audit issues. Four have been completed now, 22 are in progress and 24 are planned.

The Active Audit Projects included:

- Police Department – Clery and Operational
- College of Business
- Closeout Procedures for Confucius Institute
- Payroll Benefits
- Facilities Events and Equipment and Tennis Center
- Enterprise Service Bus
- Office of Visa and Immigration Service Advising
- Banner Workflows
- Special Projects and Other Activities

Ms. Skaggs then presented modifications to the FY2021 Audit Plan and the Proposed FY2022 Audit Plan. Ms. Smith moved to approve the Modified FY2021 Audit Plan and to approve the Proposed FY2022 Audit Plan. Mr. Bradley seconded the motion. "RESOLVED, that the Audit and Compliance Committee approve the modifications to the FY2021 Audit Plan and approve the proposed FY2022 Audit Plan as recommended by the Administration.". The Committee unanimously approved the motion by roll-call vote. (Ayes: *Dickseski, Bradley, Corn, Dabney, Kemper, Smith. Nays: None*)

IV. **Closed Session** – At 11:29 a.m., Dr. Dabney moved that the Committee reconvene in Closed Session: "Madam Chair, I move that this meeting be recessed, and, as permitted by Virginia Code Section 2.2-3711 (A) (1), we reconvene in closed session for the purpose of discussing the evaluation of the Chief Audit Executive and the performance of specific departments of the University where that evaluation necessarily involves discussion of the performance of specific individuals." Ms. Smith seconded the motion,

which was unanimously approved by roll-call vote. (Ayes: *Dickseski, Bradley, Corn, Dabney, Kemper, Smith.* Nays*: None*)

Those present is Closed Session were: Mr. Bradley, President Broderick, Mr. Corn, Dr. Dabney, Ms. Dickseski, Mr. DuBois, Ms. Kemper, Mr. Nance, Mr. Pitts, Ms. Skaggs, Ms. Smith, Mr. Wright.

The Committee reconvened in Open Session at 11:37 a.m., Chair Dickseski read the FOIA Certification: "*Any person who believes that the Committee discussed items, which were not specifically exempted by law or not included in the motion, must now state where they believe there was a departure from the law or a departure in the discussion of matters other than that stated in the motion convening in closed session.*

I shall now take a vote of the Committee. All those who agree that only lawfully exempted matters and specifically only the business matter stated in the motion convening the closed session were discussed in closed session say "aye". All those who disagree say "nay"." The motion was unanimously approved by roll-call vote. (Ayes: *Dickseski, Bradley, Corn, Dabney, Kemper, Smith.* Nays: *None*)

There being no further business, the meeting was adjourned at 11:39 a.m.