

DRAFT – SUBJECT TO COMMITTEE APPROVAL

**OLD DOMINION UNIVERSITY
BOARD OF VISITORS
Presidential Evaluation & Compensation Committee Meeting
Wednesday, December 2, 2020**

MINUTES

The Presidential Evaluation & Compensation Committee of the Board of Visitors of Old Dominion University met at 4:00 p.m. on Wednesday, December 2, 2020. The meeting was held electronically via the Zoom application pursuant § 4-0.01(g) of Chapter 1289 of the 2020 Acts of Assembly. Present from the Committee:

Kay A. Kemper, Rector
R. Bruce Bradley
Toykea S. Jones
Lisa B. Smith

Also in attendance from the Board: Robert S. Corn
P. Murry Pitts
Armistead D. Williams, Jr.

Also present: Greg DuBois
Deb Love
Donna Meeks
September Sanderlin

CALL TO ORDER AND MOTION FOR CLOSED SESSION

The Rector called the meeting to order at 4:10 p.m. and recognized Ms. Jones, who made the following motion: “Madam Rector, I move that this meeting be convened in closed session, as permitted by Virginia Code Section 2.2-3711(A) (1), for the purpose of discussing the evaluation and compensation of the President of the institution.” The motion was seconded by Ms. Smith and approved by roll-call vote (*Aye: Bradley, Jones, Kemper, Smith; Nay: None*).

In addition to the Board members in attendance, Greg DuBois, Deb Love, Donna Meeks and September Sanderlin were present during closed session.

RECONVENE IN OPEN SESSION AND FOIA CERTIFICATION

At the conclusion of Closed Session the Rector reconvened the meeting and the following Freedom of Information Act Certification was read: “Any person who believes that the Board discussed items which were not specifically exempted by law or not included in the motion, must now state where they believe there was a departure from the law or a departure in the discussion of matters other than that stated in the motion convening the closed session. I shall now take a vote of the Board. All those who agree that only lawfully exempted matters and specifically only the business

matter stated in the motion convening the closed session were discussed in closed session say “aye.” All those who disagree say “nay.” The certification was approved by roll-call vote (*Aye: Bradley, Jones, Kemper, Smith; Nay: None*).

PRESIDENTIAL COMPENSATION

Upon a motion made by Ms. Smith and seconded by Ms. Jones, the Committee approved by roll-call vote the following amendments to the President’s employment agreement for recommendation to the Board of Visitors (*Aye: Bradley, Jones, Kemper, Smith; Nay: None*).

- An increase to the President’s annual base salary of 6% effective December 25, 2020.
- President Broderick will receive a deferred compensation payment in the amount of \$205,000 for the fiscal year 2020-2021
- To provide that the base salary effective December 25, 2020 will be paid to President Broderick until June 30, 2022, after which time he will be paid 10/12 of the salary amount in accordance with the terms of the agreement.

With no further business to be discussed, the meeting adjourned at 4:55 p.m.